

## Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 04351 021348Z  
ACTION NEA-10

INFO OCT-01 ISO-00 EA-12 EB-08 COME-00 AID-05 TRSE-00  
OMB-01 XMB-04 SP-02 CIAE-00 INR-10 NSAE-00 /053 W  
-----046590 030746Z /11

R 021220Z AUG 78  
FM AMEMBASSY KUWAIT  
TO AMEMBASSY PORT MORESBY  
INFO SECSTATE WASHDC 1528

UNCLAS KUWAIT 4351

E.O. 11652: N/A  
TAGS: EAID, EFIN, KU, PP  
SUBJ: KUWAIT FUND \$3.69 MILLION LOAN FOR PAPUA-NEW GUINEA.

1. KUWAIT FINANCE MINISTER ABDULRAHMAN AL ATEEQI IN HIS  
CAPACITY AS CHAIRMAN OF THE KUWAIT FUND FOR ARAB ECONOMIC  
DEVELOPMENT (KFAED) SIGNED AUGUST 1 A KD 1 MILLION (\$3.69  
MILLION AT CURRENT FLOATING EXCHANGE RATES) LOAN FOR THE  
GOVERNMENT OF PAPUA-NEW GUINEA TO DEVELOP THE CAPITAL OF PORT  
MORESBY.

2. TOTAL ESTIMATED COST OF PORT MORESBY DEVELOPMENT PROJECT  
IS ESTIMATED AT KD 3 MILLION (APPROXIMATELY \$11 MILLION).  
WORK ON PROJECT IS EXPECTED TO BEGIN IN LATE 1978 WITH AN  
ESTIMATED COMPLETION DATE OF 1980.

3. HAVING A FOUR YEAR GRACE PERIOD, LOAN IS TO BE PAID OFF  
IN 24 SEMI-ANNUAL PAYMENTS BEGINNING NOVEMBER 1982. LOAN  
CARRIES A 3.5 PERCENT RATE OF INTEREST PLUS 0.5 PERCENT  
SERVICE CHARGE.  
MAESTRONE

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOANS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 02 aug 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978KUWAIT04351  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780317-1104  
**Format:** TEL  
**From:** KUWAIT  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1978/newtext/t197808108/aaaadmof.tel  
**Line Count:** 44  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
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**Message ID:** f80d8b58-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1563559  
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**Status:** NATIVE  
**Subject:** KUWAIT FUND \$3.69 MILLION LOAN FOR PAPUA-NEW GUINEA.  
**TAGS:** EAID, EFIN, KU, PP, KFAED, KUWAIT FUND FOR ARAB ECON DEVELOP  
**To:** PORT MORESBY  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/f80d8b58-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014